

ماربل سٹی منصوبے میں 500 ملین ڈالر سرمایہ کاری متوقع

منصوبہ 1300 ایکڑ رقبے پر سرکاری نجی شراکت داری کے تحت تعمیر کیا جائیگا، قاسم نوید قمر

ماربل سٹی کراچی انڈسٹریل اسٹیٹ کے طور پر تیار کیا جائیگا، عبدالعلیم عقیلی، روڈ شو میں بریفنگ

کراچی (اسٹاف رپورٹر) وزیر اعلیٰ سندھ کے معاون خصوصی برائے سرمایہ کاری و پبلک پرائیویٹ پارٹنرشپ سید قاسم نوید قمر نے کراچی ماربل سٹی کے حوالے سے مقامی ہوٹل میں منعقدہ روڈ شو سے خطاب کرتے ہوئے کہا کہ ماربل سٹی کراچی 1300 ایکڑ رقبے پر سرکاری نجی شراکت داری کے تحت تعمیر کیا جائیگا اور اس منصوبے میں تقریباً 500 ملین ڈالر کی سرمایہ کاری متوقع ہے، اس موقع پر بریفنگ دیتے ہوئے سندھ اکنامک زون مینجمنٹ کمپنی (SEZMC) کے چیف ایگزیکٹو آفیسر عبدالعلیم عقیلی نے کہا کہ ماربل سٹی کراچی (MCK) کو 1300 ایکڑ پر انڈسٹریل اسٹیٹ کے طور پر تیار کیا جائیگا تاکہ سندھ میں ویلیو ایڈڈ ماربل، گرینائٹ سیکٹر اور اس سے منسلک صنعتوں کو ترقی دی جاسکے، اس پروجیکٹ کی مدد سے ماربل کی صنعت سے وابستہ 50 سے زیادہ کاروباری اداروں اور تقریباً 500 ملین امریکی ڈالر کی تخمینہ سرمایہ کاری کو راغب کرنے کی توقع ہے، ماربل سٹی کراچی کیلئے منعقدہ روڈ شو میں 500 سے زائد مقامی اور بین الاقوامی سرمایہ کاروں نے شرکت کی، اس موقع پر سیکریٹری سرمایہ کاری سندھ سید منصور عباس رضوی اور سندھ حکومت کے مختلف محکموں کے سینئر افسران بھی موجود تھے۔



Marble City to be developed on 300 acres of land

STAFF REPORTER

Marble City Karachi (MCK) is to be developed on 300 acres of land and this project is expected to attract an estimated investment of approximately US\$ 50 million. This was stated by Syed Qasim Naveed Qamar, Special Assistant to Sindh Chief Minister, while addressing a roadshow of Marble City Karachi held here on Wednesday.

Abdul Aleem Uqail, CEO of Sindh Economic Zones Management Company, informed the participants in his briefing that

Marble City Karachi (MCK) would be constructed on 300 acres to be developed as an Industrial Estate to uplift the marble and granite sector and allied industries in Sindh. "The project is a Design, Build, Finance, and Operate, Maintain and Transfer project through a PPP framework", he added.

"The project will offer modern infrastructure, utilities at the doorstep, and easy access to the ports of Karachi and is ideally located on the Northern Bypass which connects Karachi with the rest of the

country.

"RFP for the project was launched through the International Competitive Bidding process on November 17 this year. The advertisements were published in Khaleej Times, Dawn, and all leading national dailies. The RFP is available on our website for download", he said.

The consortium of consultants comprised of EY Ford Rhodes, EA Consulting, and Haidernota are engaged as Transaction Advisors. The core objectives of the project include providing a secure, purpose-

built industrial zone not only for the marble and granite sector, but also the allied industries in Karachi. Initial land allocation ratio of the saleable area for marble and allied industrial players shall be 70:30 respectively.

The land allocated for marble players will be offered on a first right of refusal basis for 12 months. Developer shall arrange the entire funding for the development. Project revenues shall be routed through an Escrow account.

More than 500 potential local and international investors attended the event.

COMMENTS & NEWS

Roadshow for project held

'Marble city' likely to attract investment of \$50m: CM's aide

RECORDER REPORT

KARACHI: The Marble City Karachi (MCK) will be developed on 300 acres of land and the project is expected to attract an investment of approximately \$50 million.

This was stated by Syed Qasim Naveed Qasim, special assistant to the Sindh chief minister, while addressing a roadshow for the MCK on Wednesday.

In his briefing at the event, Abdul Aleem Uqaili, the CEO of Sindh Economic Zones Management Company, said that the MCK will be developed as an industrial estate to uplift the value-added marble and granite sector and allied industries in Sindh.

The scheme is a Design, Build, Finance, Operate, Maintain and Transfer project that will be executed through a Public-Private Partnership (PPP) framework.

The project will offer state-of-the-art infrastruc-

ture, utilities at the doorstep, and easy access to the parts of Karachi as it is ideally located along the Northern Bypass, which connects Karachi with the rest of the country.

The project aimed to uplift the value-added marble sector and allied industries in Sindh is expected to attract more than 50 enterprises.

The RFP for the project was launched through an international competitive bidding process on 17th November, 2022. The consortium of consultants comprised EY, Ford Rhodes, and

IA Consulting, with Haidermosa engaged as Transaction Advisors.

The core objectives of the project are: providing a secure, purpose-built industrial zone for not only the dimension stone (marble & granite) sector but also the allied industries in Karachi; and providing improved facilities for value-added stone sector.

The initial land allocation ratio of the saleable area for marble and allied industrial players shall be 70:30, respectively. The land allocated for marble players will

be offered on a first right of refusal basis for 12 months.

The developer shall arrange the entire funding for the development work. Project revenues shall be routed through an escrow account.

The IE and IA shall verify progress and then payments for construction shall be released. Zone enterprise applications that propose value addition for the sector may be given preference.

Representatives of more than 500 potential local and international investors attended the event.



UBL, SEDF sign agreement

KARACHI: United Bank Limited (UBL) and Sindh Enterprise Development Fund (SEDF) recently signed an agreement for institutional collaboration to provide subsidized credit to Small & Medium Enterprises (SME) in Sindh.

The agreement signing ceremony, held at the UBL Head Office in Karachi, chaired by Syed Qasim Naveed Qasim, Special Assistant to CM Sindh for Investment Department and Public-Private Partnership Projects.

Khizar Pervaiz, CEO-SEDF and Shazad G Dada, President & CEO UBL, signed the agreement in the presence of officials and dignitaries from the public

and private sector which also included Syed Mansoor Abbas Rizvi, Secretary to Government of Sindh-Investments Department among others.

UBL will provide much needed project financing to SMEs and the Agricultural sector and SEDF will provide mark-up subsidy on loans provided by the bank. This collaboration will create a win-win situation for the stakeholders and create an enabling environment to promote investments in the province.

Syed Qasim Naveed Qasim, SACM said that "This is a step towards financial inclusion of a neglected yet vital segment of the economy with a focus



towards modernization of the rural economy of Sindh, with a hope that it will pave the way for balanced growth and financial inclusion of women entrepreneurs."

At the event, Shazad G Dada, President & CEO UBL said, "As Pakistan's most progressive and innovative bank, UBL's vision is to support Small and Medium Enterprises (SME)

and agriculture sector of Pakistan, and in particular to empower the young entrepreneurs of our country so as to unlock their full economic potential. Agriculture and SMEs are the backbone of Pakistan's economy and UBL is proud to play a pivotal role in supporting these sectors by partnering with like-minded institutions such as SEDF." — PH



NAWA-E-WAQT Karachi

08 DEC 2022

ماہانہ سٹی ایڈیٹری 300 ایکڑ چھپرہ کارنی ٹیجی شراکت داری کے تحت تعمیر کرنا جائے گا

حکومت ہالی وڈ پیدائش پر مسعود احمد سے ملنے والی ایڈیٹری کے بارے میں خبر کے ساتھ ساتھ 300 ایکڑ چھپرہ کارنی ٹیجی شراکت داری کے تحت تعمیر کرنا جائے گا

اس سہ ماہی کے دوران 300 ایکڑ چھپرہ کارنی ٹیجی شراکت داری کے تحت تعمیر کرنا جائے گا

حکومت ہالی وڈ پیدائش پر مسعود احمد سے ملنے والی ایڈیٹری کے بارے میں خبر کے ساتھ ساتھ 300 ایکڑ چھپرہ کارنی ٹیجی شراکت داری کے تحت تعمیر کرنا جائے گا



ایڈیٹری کے دوران 300 ایکڑ چھپرہ کارنی ٹیجی شراکت داری کے تحت تعمیر کرنا جائے گا

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BUSINESS NEWS

■ PPP FRAMEWORK

Marble City Karachi to attract \$50 million investment

By Shahid Shah

KARACHI: Marble City Karachi (MCK) will be developed on 300 acres, with an expectation to attract an estimated \$50 million in investment, said Syed Qasim Naveed Qamar, Special Assistant to Sindh CM on Wednesday.

He also highlighted key parameters, benefits, and facilities of the project while addressing a road show for MCK at a local hotel. More than 500 potential local and international investors attended the event.

On the occasion, Sindh Economic Zones Management Company CEO Abdul Aleem Uqaili informed the participants that MCK would be developed as an industrial estate to uplift the value-added marble and granite sector and allied industries in Sindh. "The project is a design, build, finance, operate, maintain and transfer project through a public-private partnership (PPP) framework," he informed.

The project would offer state-of-the-art infrastructure, utilities at the doorstep, and easy access to

the ports of Karachi. The project's proximity to the Northern Bypass, Karachi, also connects it with the rest of the country.

MCK would uplift the value-added marble sector and allied industries in Sindh. It would likely attract more than 50 such enterprises.

The request for a proposal for the project was launched through the international competitive bidding process on November 17, 2022. The advertisements were published in local and international media.

The consortium of consultants comprised of EY Ford Rhodes, EA Consulting, and Haidermota have been engaged as transaction advisors.

The core objectives of the project were to provide a secure, purpose-built industrial zone for not only the dimension stone (marble and granite) sector but also allied industries in Karachi and providing improved facilities for value-added stone sector, a statement said.

The initial land allocation ratio of the saleable area for marble and allied industrial players would be

70:30 respectively. The land allocated for marble players would be offered on the first-right-of-refusal basis for 12 months, it said.

The developer should arrange the entire funding for the development. Project revenues should be routed through an Escrow account, the statement added.

IE and IA should verify construction progress, following which the payments for construction should be released.

"Zone enterprise applications that propose value-addition for the sector may be given preference," it said.

According to a report of the Planning Commission of Pakistan, the industry was an important one in the global market with the total essential value chain of \$60 billion annually.

"China accounts for 80 percent of Pakistan's total marble exports, however, the major portion of the exports to China is in raw form. Russia, USA, Japan, Korea and European countries demand finished marble products, and thus constitute less than 10 percent of our export," the report added.